

Nuvest Capital

JN Asia Infrastructure Fund

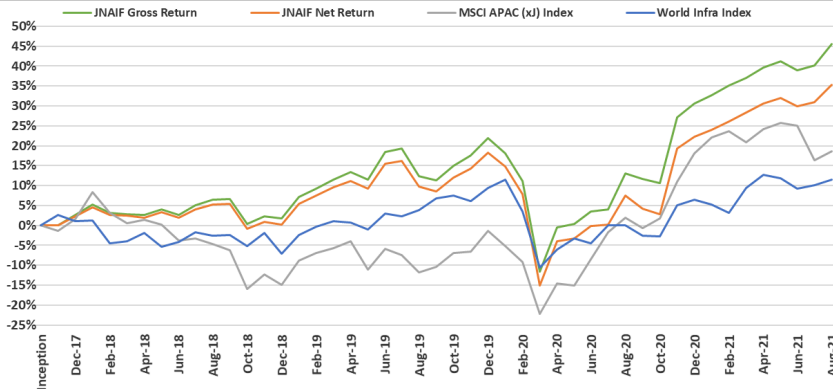
Company Profile

Nuvest Capital is a MAS-regulated entity. It manages a range of funds that invests globally across various asset classes including credit, currencies, commodities, interest rates and equities.

Investment Objective

To earn a superior risk adjusted total return through a mix of long-term capital appreciation and cash yield by investing in infrastructure companies across the Asia-Pacific universe using an index-unconstrained concentrated portfolio approach.

Performance since inception



Key facts

Launch date	8th November 2017
Base currency	USD
NAV (Share Class A)	135.29
NAV (Share Class B)	103.37
Domicile	Cayman Islands
ISIN (Share Class A)	KYG550401023
ISIN (Share Class B)	KYG550401106
Bloomberg (Share Class A)	BBGOHXXWZK8
Bloomberg (Share Class B)	
Dealing frequency	Monthly
Portfolio manager	Susanta Mazumdar
Min. investment (Share Class A)	\$100,000
Min. investment (Share Class B)	\$2,000,000

Calendar Returns	2017*	2018	2019	2020	2021^	Annualized
Fund (Gross of Fees)	2.66%	-0.88%	19.88%	7.04%	11.43%	10.28%
Fund (Net of Fees) #	2.27%	-2.03%	18.02%	3.38%	10.67%	8.20%
MSCI Asia Pacific Ex-Japan Index	1.59%	-16.25%	15.85%	19.80%	0.48%	4.56%
MSCI World Infra Index	1.10%	-8.11%	17.77%	-2.71%	4.75%	2.88%

*2017-part year from 8th November 2017 (Inception Date); ^ Till 31st August 2021; # Net of management and performance fees

Cumulative Returns	1 Month	3 Months	YTD	1 Year	2 Years	3 Years	Launch
Fund (Gross of Fees)	3.76%	3.06%	11.43%	28.77%	29.50%	36.71%	45.51%
Fund (Net of Fees) #	3.32%	2.52%	10.67%	25.83%	23.30%	28.45%	35.29%
MSCI Asia Pacific Ex-Japan Index	1.90%	-5.60%	0.48%	16.42%	34.50%	24.41%	18.65%
MSCI World Infra Index	1.19%	-0.29%	4.75%	11.47%	7.39%	14.54%	11.50%

Country Allocation	Portfolio %
China	20.6%
Australia	20.1%
India	12.1%
Singapore	11.0%
New Zealand	10.1%
Hong Kong	8.6%
Taiwan	3.9%
Thailand	3.6%
Indonesia	3.4%
Malaysia	2.6%
Philippines	1.9%
Cash	2.0%
Emerging Markets	48.2%
Developed Markets	49.8%

Sector Allocation	Portfolio %
Health Care Facilities	14.7%
Industrial Real Estate & Warehouse	13.8%
Airport Services	12.2%
Gas Utilities	10.9%
Highways & Railtracks	10.1%
Digital Infrastructure	9.4%
Air Freight & Logistics	8.2%
Waste Management	7.1%
Telecom Services	3.4%
Education Services	3.1%
Renewables	2.3%
Others	1.8%
Cash	2.0%

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Additional Information

Portfolio Characteristics	Fund	MSCI Asia Pacific (xJ) Index	MSCI Asia (xJ) Infra Index	MSCI World Infra Index
Dividend Yield	2.9	2.1	2.9	3.8
P/E Ratio	17.4	19.2	23.8	17.1
P/B Ratio	3.4	2.0	1.8	1.9

Risk Summary	MSCI Asia Pacific (xJ) Index	MSCI Asia (xJ) Infra Index	MSCI World Infra Index
Tracking Error	3.1%	3.1%	3.5%
Beta	0.83	1.02	1.02
Fund Volatility	17.8%	17.8%	17.8%
Index Volatility	17.4%	13.8%	12.8%

Fund Information

Fund Administrator	Apex Fund Administrator
Fund Custodian	CLSA Limited
Fund Auditor	RSM Cayman Ltd
Currency	USD
Subscription Frequency	Monthly
Redemption Notice	30 Calendar Days
Redemption Frequency	Monthly
Lock-Up Period	None
Entry Fee	None
Exit Fee	None
Management Fee	1.5% p.a. (Class A Share) 0.85% p.a. (Class B Share)
Performance Fee	10%
Hurdle Rate	6%

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